

RECEIPT FOR NON-REFUNDABLE DEPOSIT

Received of _____(1)_____, hereinafter referred to as "Buyer", the sum of _____(2)_____ (\$_____) as NON-REFUNDABLE DEPOSIT toward the purchase of _____(3)_____ to be sold to Buyer by _____(4)_____, hereinafter referred to as "Seller", owner of said property, on or before the _____(5)_____ day of _____(6)_____, _____(7)_____, for a total price of (\$_____ (8)_____), this NON-REFUNDABLE DEPOSIT being a part thereof.

Buyer understands, acknowledges and agrees that if he fails to pay to Seller the remaining \$_____ (9)_____ due by the above date, said NON-REFUNDABLE DEPOSIT shall be forfeited.

Seller hereby agrees in consideration of payment of said NON-REFUNDABLE DEPOSIT to withdraw said vehicle from the market until the above date and to transfer title to said vehicle to Buyer upon receipt of the remaining amount due.

_____(10)_____

_____(11)_____

NOTICE

The information in this document is designed to provide an outline that you can follow when formulating business or personal plans. Due to the variances of many local, city, county and state laws, we recommend that you seek professional legal counseling before entering into any contract or agreement.